



PROPERTY MANAGEMENT REFERRAL AGREEMENT

I. The Parties: This Property Management Referral Agreement (“Agreement”) is made this ___ day of _____, 2024 (“Effective Date”) between the following:

Referring Party:

Name: _____

Agency/Company: _____

Business Address: _____

City: _____ State: _____ Zip Code: _____

Telephone: _____ Email: _____

Receiving Party:

Name: IIP Management LLC

Agency/Company: IIP Management LLC

Business Address: 57 Alpha Park Dr.

City: Cleveland State: Ohio Zip Code: 44143

Telephone: 800 407-1680/ 440 261-4375 Email: Contactus@iip-management.com

The Client:

Name: _____

Property Address: _____

City: _____ State: _____ Zip Code: _____

Telephone: _____ Email: _____

WHEREAS, the Referring Party refers the Client to the Receiving Party with the intention of receiving compensation if the Client referred to Receiving Party enters into an agreement for the Management of any Properties owned by the Client.

II. Compensation. For every Property Management Agreement that is fully executed between the Client and the Receiving Party, the Referring Party shall receive \$250.00 from the Receiving Party. The Referring Party shall also receive an additional \$1,000.00 for every ten properties that are referred to the Receiving Party that result in an executed Agreement.

III. Payment. The Receiving Party agrees to pay the Referring Party within 10 (ten) business days after the Client executes a Property Management Agreement and fully completes all onboarding requirements.

IV. Client's Notice of Intent to Sell. In the event that a Client is referred to the Receiving Party and enters into a Property Management Agreement and subsequently notified the Receiving Party of its intent to sell the Property, Receiving Party shall notify that Referring Party of the Intent to sell and shall copy the Client with the notice to the Referring Party.

V. Governing Law. This Agreement shall be governed under the laws located in the jurisdiction of the Client's Transaction.

VI. Additional Terms & Conditions. _____

VII. Entire Agreement. This Agreement constitutes the entire agreement between the Parties with respect to the subject matter contained in this Agreement and supersedes all prior agreements, understandings and negotiations between the Parties.

Referring Party:

Signature: _____ Date: _____

Print Name: _____

Receiving Party:

Signature: _____ Date: _____

Print Name: _____